

CABINET
25 JUNE 2020**RESOURCES REPORT – PROVISIONAL FINANCIAL RESULTS**
2019/20

Relevant Cabinet Member

Mr S E Geraghty

Relevant Officer

Chief Financial Officer

Recommendations

1. **The Cabinet Member with Responsibility for Finance (who is also the Leader of the Council) recommends that Cabinet:**
 - (a) **endorses financial performance for the year ending 31 March 2020 and the unaudited Annual Financial Report and Statement of Accounts 2019/20;**
 - (b) **approves updates to earmarked reserves and general balances as detailed in paragraphs 51 to 59,**
 - (c) **Considers the draft Annual Governance Statement for 2019/20 for comment before final approval is sought from the Audit and Governance Committee; and**
 - (d) **Notes the emerging financial issues for the Council with regard to 2020/21 as a result of the COVID-19 pandemic.**

Introduction

2. This report details the provisional financial results for the year ending 31 March 2020 subject to external audit, and notes progress to date on the savings and reforms programme.
3. The report identifies that the Council overspent it's £330 million budget by £0.3 million (0.1%), a reduction from the previous overspend forecast of £3.9 million reported to the March Cabinet meeting. This is a good result in bringing costs down at year end and represents a significant achievement as the Council has faced cost and demand pressures mainly arising on adult social care services.
4. It is recommended that the small £0.3 million overspend is funded by a transfer from the Financial Risk Reserve.
5. Cabinet is asked in this report to endorse the outturn position and approve the carry forward of the Council's Earmarked Reserves and unspent grant monies to the 2020/21 financial year.

6. Financial performance for the Council's Capital Budget and the Worcestershire Pension Fund is also reported.

Provisional Financial Results for the year ending 31 March 2020

7. The Council's formal statutory accounts have been prepared and transactional External Audit scrutiny has begun. This is an excellent achievement considering the impact of working arrangements on both the Council's and the External Auditor Grant Thornton LLP's staff as a result of the COVID-19 pandemic.

8. Central Government has relaxed the deadlines for approval of the accounts to November 2020, however the Council's finance team has achieved its normal work schedule and an extract of the provisional unaudited accounts is included in this report at Appendix 1(a). The Public Inspection period will be advertised on the Council's website at http://www.worcestershire.gov.uk/downloads/download/45/audit_of_accounts_-_notice_of_public_rights.

9. The statutory accounts, which are subject to External Audit scrutiny will be presented to the Audit and Governance Committee on 30 July 2020 together with an update on the external audit fieldwork completed at that date. The accounts are planned to be signed off with an unqualified audit opinion reported to the Audit and Governance Committee on 2 October 2020.

10. The County Council net budget of £330 million faced a number of cost pressures during 2019/20 and the overall outturn, as set out in Table 1 below, is for a net overspend of £0.3 million. This includes a net £0.7 million underspend on services.

11. The Council's main cost pressure during the year arose on Adult Services where the £126 million budget was overspent by £1.6 million (1.3%). An overspend had been forecast for a large part of the year due to demand pressures as reported to Cabinet, however this outturn shows an improved position due to management action. This overspend was also offset by underspends of £1 million on Community Services and £1 million on Economy and Infrastructure services.

12. School Balances overall reduced during the year to a net surplus of £1.4 million, and this is broken down further in table 2 later in the report. School's funding remains an area of concern and the Council and Worcestershire Children First are working to support schools in achieving their financial plans as well as lobbying Central Government. The non-schools Dedicated Schools Grant (DSG) will carry forward a deficit of £6.2 million and this will be carried forward and offset against future DSG income.

13. The Council's Earmarked Reserves has reduced by £5.2 million to £76.3 million at the end of the financial year. These reserves are set aside for specific purposes.

14. At the same time as facing in-year pressures the Council has progressed its savings plans and it can be confirmed that £15.8 million of the £28.1 million target has been achieved this year. Of the remaining £12.3 million: £7.2 million has been dealt with through resetting of the base budget in 2020/21; £3.8 million of waste savings have been managed through the waste reserve; and the rest (£1.3 million) has been carried forward to next financial year. Details of the achievement of each savings proposal is set out at Appendix 8.

15. Following storms Ciara and Dennis earlier this year, the Council set up a Worcestershire Flood Support Scheme and allocated £250,000 to support those most affected and the detail of how this will be administered is being worked through. The Council's own expenditure totalled £1.5 million and we are able to reclaim £0.9 million of this under the Government's Bellwin Scheme.

16. The COVID-19 pandemic started to have a financial impact for the County Council from the middle of March 2020 where expenditure totalled £0.4 million over the last two weeks of the financial year. The Council received £14.9 million (being the first part of a total of £25.5 million given to the Council) to support costs and unspent monies will be carried forward for use in 2020/21. The Council has since been given additional Infection Control funding to forward to social care providers and is able to reclaim monies from the CCG's to support hospital discharges. Further details around the financial implications for 2020/21 and onwards are detailed later in this report.

17. With regard to our debtors, we have increased our Bad Debt Provision by £1.4 million to £3 million taking into account the current financial climate and the financial challenges faced by individuals and businesses in light of COVID19. We will continue to review this in 2020/21.

18. Due to the economic growth in the County in 2019/20 additional business rates income of £8.7 million was gained during the year. This sum will be transferred into reserves to cover any future losses within the Collection Fund for appeals and reduced growth in on our local economy. As planned and in addition to this we will set aside £4.9 million for Social Care preventative work reflecting the benefit from the 2019/20 75% Business Rates Pool pilot.

19. The causes of significant Directorate outturn variations for 2019/20 are summarised in the following section at paragraphs [x] to [x], and variances by individual service area greater than £0.25 million are set out in more detail in Appendix 3.

20. The summary table below shows outturn variances for each service with greater detail shown at Appendix 2.

Table 1: Summary Outturn 2019/20

Service	2019/20 Net Budget	2019/20 Actual	19/20 Draft Variance Before Adj's	Transfer to Capital	Proposed Withdrawal from Reserves / Grants	Proposed C/Fwds	Variance After Adj's	Variance After Adj's	Variance Last Period	Change Since Last Period
	£000	£000	£000	£000	£000	£000	£000	%	£000	£000
Dedicated Schools Grant (DSG)	0	5,593	5,593	0	(5,593)	0	0	-	0	0
Children, Families and Communities (Excl DSG)	95,488	96,103	615	0	(66)	0	549	0.6%	629	(80)
Economy & Infrastructure	55,749	55,535	(214)	0	(769)	0	(983)	-1.8%	232	(1,214)
Commercial and Change	6,392	8,424	2,033	(682)	(2,634)	804	(479)	-7.5%	(528)	49
Chief Executive	1,566	1,339	(227)	(153)	(305)	138	(547)	-34.9%	(100)	(447)
Adults	125,870	128,208	2,338	0	(795)	0	1,643	1.3%	3,300	(1,657)
Communities	21,165	20,255	(910)	0	0	0	(1,009)	-4.8%	(117)	(892)
Public Health	2,389	2,471	82	0	0	0	83	3.5%	295	(212)
Total : Services (Excl DSG)	308,618	312,335	3,717	(835)	(4,569)	942	(745)	-0.2%	3,708	(4,453)
Finance / Corporate Items	30,883	22,185	(8,698)	0	(478)	6,316	(2,860)	-9.3%	(3,401)	541
Non-Assigned Items	(6,865)	0	6,865	0	(3,000)	0	3,865	-56.3%	3,750	115
Funding - Transfer From Reserves	(2,247)	0	2,247	0	(2,247)	0	0	0.0%	0	0
Total (Excl DSG)	330,390	334,520	4,131	(835)	(10,294)	7,258	259	0.1%	4,057	(3,797)

21. There are a number of significant cost pressures that arose across services during the year. Whilst these have been provided to Cabinet previously, their updated position is outlined below in more detail.

Children, Families and Communities – Budget £95.5m £0.5 million overspend

22. These services include the contract budget for Worcestershire Children First (WCF) which are reporting alongside services that remain with the County Council. In total these services are forecasting an overspend of £0.5 million (0.6%) at the end of the financial year, with no significant change from previously reported.

23. This comprises £0.8 million overspend that relates to the Council and £0.3 million underspend for WCF since the company's creation in October 2019.

24. The WCF £0.3 million underspend comprises £0.3 million overspend on Placements and Provision offset by staffing underspend of £0.2 million in social care and £0.4 million for resources support services.

25. For the services prior to WCF, the £72.6 million Children's Social Care budget is forecasting a small underspend of £0.1 million. Within this forecast is a £0.5 million overspend forecast for Placements and Provision, offset in the main by underspends of -£0.6 million across safeguarding, family front door and targeted family support teams.

26. The service is forecasting an overspend of £1 million on the £14.4 million Home to school and college transport budget, which includes potential inflationary pressures of £0.6 million and £0.4 million relating to the reversal of a 2018/19 accounting accrual.

27. The Dedicated Schools Grant (DSG) High Needs block remains an area of significant concern. The previous year 2018/19 saw expenditure in excess of funding, with the Council not only using up completely non-schools DSG reserves, but moreover ending the year with a £0.6 million deficit reserve.

28. For 2019/20, the trend continued with a cost pressure of £8.7 million for High Needs. Whilst other areas of DSG funding has underspent to reduce this pressure, the net position is that there is an increase of £5.6 million to the DSG deficit with now totals £6.2 million at the end of the financial year. Whilst high, this is lower than forecast earlier in the year.

29. The Council and WCF recognise that Government have provided additional fund and we continue to work with Schools to optimise pressures within funding, whilst taking every opportunity to lobby Central Government about overall funding allocations.

30. It is worth noting that the Government have advised to treat this as an issue specifically relating to DfE/grant conditions and this deficit reserve cannot be charged to the Council's General Fund.

31. The forecast for school's balances earlier in the year showed the possibility of a net deficit position however the final position recovered to a net surplus of £1.4 million. This is, however, a cause for concern going forward with the main deficits relating to secondary schools.

32. The Council continually works with those schools most affected to support them in plans so they can return to a balance position, but the relatively low funding level does not help. This position is consistent with funding pressures faced by local government education services across the whole country and whilst we recognise Government has made some changes to the way it funds our schools it remains a key issue for the Council to support schools by lobbying Government for the right level of needs-based funding.

Table 2: Schools Outturn Position - Summary

£9.3m	Schools in Deficit
-£10.7m	Schools in Surplus
£1.4m	Net Surplus

People Directorate – Budget £149.4m, £0.7m overspend

33. The People Directorate, comprising Adult Social Care, Communities and Public Health, overspent its £149.4 million budget by £0.7 million (0.4%). This comprises a £1.6 million overspend on Adults Services offset mostly by a £1 million underspend on Community Services.

34. The Directorate achieved £8.1 million savings for the year compared to its target of £9.4 million.

35. The majority of Adult Services expenditure was broadly close to budget however there were a number of small variations with the largest being an £0.8 million increase in bad debt provision for services user contributions towards the costs of their care.

36. Older People placements saw both increases in the number of care packages and an increase in their costs during the year.

37. Provider Services achieved a net underspend of £0.5 million, which comprised a £1 million underspend on staffing costs within the side by side service offset by domiciliary care income pressures and other reduced costs.

38. Within Strategic Libraries and Learning there is an underspend of £0.3 million which is a result of general underspend across several libraries.

39. The Public Health Service manages a c.£30 million specific grant and a core County Council budget of £0.1 million.

40. During 2019/20 the Public Health service contributed an additional £0.15 million grant for Community Services and £0.7 million for Adults Services and will be carrying forward £6.4 million in reserves for future years.

Economy and Infrastructure – Budget £55.7m, £1m underspend

41. The Economy and Infrastructure Directorate achieved an underspend of £1 million (1.8%) compared with its £55.7 million budget.

42. Waste Services faced a cost pressure due a £3.7 million savings target but offset this by a mix of writing back outstanding accounting accruals, lower unit prices paid, additional trade waste income, lower Waste Pollution costs and by withdrawing an additional contribution of £2.7 million from the Waste Contract reserve.

43. A £0.3m overspend was incurred on Road Lighting Energy however this was offset by a £0.4 million reduction in Road Lighting Maintenance costs.

44. A £0.4 million underspend was also achieved by a reduced volume of concessionary fares payments.

45. A further underspend of £0.6 million was achieved by Streetworks services relating to vacancies and additional Fees and Charges income as a result of temporary road closures and unreasonably prolonged work on highways.

Commercial and Change – Budget £6.4m, £0.5m underspend

46. The 2018/19 outturn for the Commercial and Change Directorate is an underspend against budget of £0.5 million (7.5%).

47. The majority of the directorate's underspend relates to managing vacant posts across a number of areas and achieving contract savings and reduced asset management spend.

Finance/Corporate Items – Budget £30.9 m, - £2.9m underspend

48. The Financial Services budget includes corporate items such as Debt Interest.

The £30.9 million budget for Finance/Corporate Items underspent in line with previous forecasts in total by £2.9 million as follows:-

- £1.8 million underspend Whole Organisation Contingency. A corporate contingency of £0.750 million is maintained, which has been increased by a further £1 million set aside from specific grant income to £1.75 million. There are no commitments against this so the total amount has been released as an underspend to support overall cost pressures
- Financing Transactions Borrowing Costs were £1.4 million less than budgeted due to active treasury management.
- A £0.3 million reduction was achieved in the outturn from forecast for employer's pension contributions,
- £0.3 million of other costs were offset by the transformation reserve.
- These underspends were in part offset by a need to increase the corporate Bad Debt Provision in light of COVID19 by £0.9 million.

49. Following the application of the MRP policy review, it is proposed that £6.3 million will also be transferred to the financial risk reserve. This will replenish this reserve following draw downs in 2019/20.

Cross Cutting Items – Budget Savings Target £6.9m

50. Cabinet has already agreed to allocation £3 million from the Financial Risk Reserve to support this year's savings target reflecting where organisational redesign savings will take longer than first anticipated to achieve. The remaining £3.9 million mainly has related to cost avoidance activity, enabling savings that have been achieved on other budgets or that which will be achieved as a saving in future years.

General Balances

51. The County Council's General Balances are a contingency sum available to pay for unforeseen or exceptional circumstances. External auditors often refer to the level of general balances when considering an organisation's financial health. The value of general balances is as follows:

Table 3: General Balances

	£m
Balance at 31 March 2019	12.2
Transfer to / (from) General Balances	0.0
Balance at 31 March 2020	<u>12.2</u>

52. Worcestershire's General Fund Balance stand at £12.2 million, or 3.7% of net expenditure. There is no defined minimum balance. It is the responsibility of the Section 151 Officer to advise the Council of that level based on an assessment of risk. This was reported in January 2020 as being £12.2 million as part of the Cabinet 2020/21 Budget and Medium Term Financial Plan Update 2020-22 report ([Link](#)).

Earmarked Reserves and Grant Reserves

53. All earmarked and grant reserves are retained either under the delegated authority given to Chief Officers in the Financial Regulations or by Cabinet/Cabinet Member approval, this is subject to recommendations jointly by a Chief Officer in agreement with the Chief Financial Officer for carry forward each year.

54. It is intended that the County Council funds the 2019/20 overspend of £0.3 million by a one-off transfer from the Financial Risk Reserve.

55. The January 2020 Cabinet 2020/21 Budget and Medium-Term Financial Plan Update 2020-22 report included a forecast of Earmarked Reserves which was based on the best knowledge available at Period 8 and this is broadly consistent with the amount of reserves available at the end of 2019/20.

56. During the year, the Council drew down funding from unspent grant and earmarked reserves to help fund expenditure. A full list of use of grants / earmarked reserves is included at Appendix 5.

57. Further, it is also proposed that for a number of areas, that unspent grant monies or other funding is carried forward to next financial year or onwards. Details of these carry forwards are contained at Appendix 6.

58. Appendix 7 provides a list of the Earmarked Reserves and Grant reserves at 31 March 2020.

59. It is important to recognise that some of the Earmarked Reserves are already committed or held for specific risk purposes. The County Council has managed its financial resources closely and on a net basis has contained most financial pressures in year and avoided depleting reserves by a significant effect.

Annual Governance Statement

60. The County Council is required, as part of its annual review of the effectiveness of its governance arrangements, to produce an Annual Governance Statement (AGS) for 2019/20. This will be signed by the Leader of the Council and the Chief Executive with final approval by the Audit and Governance Committee in October 2020. The AGS is part of the Statement of Accounts and included at Appendix 1b. Any significant revision needed between now and October 2020 will be included in a future Cabinet report.

61. The AGS is drafted by senior officers who have lead roles in corporate governance. The evidence for the AGS comes from a variety of sources, including service plans, relevant lead officers with the Council, internal and external auditors and inspection agencies. The AGS highlights how the Council is addressing significant matters of governance both over the last year and in the coming year. It is also noted that the Internal Audit opinion remains moderate and no significant issues have been raised in the Annual report.

62. The current draft AGS will be revised in the light of any observations of Cabinet, the Audit and Governance committee and external audit.

63. Cabinet are asked at this stage to consider the AGS and make any comments

Summary Capital Outturn 2019/20

64. The County Council approved a capital programme of £339 million in January 2020, with a £160 million budget for 2019/20.

65. Capital expenditure outturn for 2019/20 is set out in Table 4 below.

Table 4: Capital Summary Outturn 2019/20

	BUDGET	YEAR-END	VARIANCE	VARIANCE
	2019/20	OUTTURN	2019/20	2019/20
TOTAL EXPENDITURE	£000	£000	£000	%
CHILDREN AND FAMILIES	26,364	9,834	-16,530	-63%
OPEN FOR BUSINESS	64,051	45,452	-18,602	-29%
THE ENVIRONMENT	52,648	38,636	-14,009	-27%
HEALTH & WELLBEING	6,599	4,070	-2,529	-38%
EFFICIENCY & TRANSFORMATION	10,608	6,568	-4,040	-38%
TOTAL	160,270	104,560	-55,710	-35%

66. Progress has been made on a number of significant capital projects with the following major schemes being progressed or finalised during the year.

67. The Council's 2019/20 programme saw £105 million spent to deliver a wide range of capital works, including:

- £22.4 million A4440 Worcester Southern Link Road Phase 3 and 4
- £7.6 million Highways Structural Maintenance
- £6.9 million Worcestershire Parkway Railway Station
- £5.5 million Cutting Congestion Projects
- £2.7 million Pershore Northern Infrastructure
- £2.7 million A38 Bromsgrove
- £2.3 million Kidderminster Railway Station Improvement
- £2.3 million Social Care Case Management System Replacement
- £1.7 million Pavement Improvement Programme
- £1.6 million Kidderminster Churchfields

68. The capital programme expenditure will be financed in 2019/20 in the following ways: £56 million Government Grants, £31 million long term borrowing, £10 million capital receipts, £7 million Third Party Contributions, and around £1 million from the capital reserve / revenue budget contributions.

69. Overall, it is concluded that the forecast expenditure for the Capital Programme is within the budget limit. An exercise will be undertaken to establish the carry forward impact of schemes to future years.

70. Appendix 9 details the Capital Programme outturn for 2019/20 and estimates for future years.

Pension Fund Update

71. For 2019/20 there was a surplus resulted on the Pension Fund account (aside from the net investments returns) totalling £9.2 million a decrease of £7.6 million compared to 2018/19.

72. The value of the Fund's net assets decreased by £160.3 million from £2,795.3 million at 31 March 2019 to £2,635.0 million at 31 March 2020.

73. Income from contributions increased by 7% over the last year, (£87.5 million up from £81.8 million). Scheme membership has continued to grow and is now in excess of 63,600 people.

74. Net investment returns decreased by £249.3 million compared to 2018/19 which was mainly due to the impact of COVID-19 cushioned somewhat by the equity protection strategy. There was also some disinvestment from passively managed pooled funds to Infrastructure and property funds in line with the investment strategy.

75. The Pension Fund's Actuary has calculated that the Fund's assets of £1,952 million represented 75% of the Fund's past service liabilities of £2,606 million at the 31 March 2020 valuation date. This is an increase on the 69% funded position as a result of the 2013 valuation.

76. Whilst this net liability will change each year due to the volatility in share prices and changes in the assumptions used regarding financial risk and uncertainties, it remains consistent with the prudent long-term funding strategy agreed at the 2019 valuation of the Pension Fund to be effective from 1 April 2020 to ensure assets and liabilities are balanced over a 15-year period.

2020/21 Financial Implications - COVID-19 Pandemic

77. Government has issued two grants to local authorities both totalling £1.6 billion. From this the County Council has received £25.5 million in allocation to contribute towards its cost of response and recovery to COVID-19.

78. The Council is working with the CCG and NHS England to recover additional costs in ensuring prompt and safe discharges from hospital to enable effective care and treatment through the whole system. Our working understanding is that all such costs will be funded 100% from the NHS £1.3 billion allocation. To date we have claimed c. £[x] million from this fund.

79. In addition to this, £600 million Infection Control Fund monies were made available for Care Homes and processed via Councils under Government guidelines. The Council received £7.5 million, of which 75% will be directly distributed to all care homes in the County on a per beds basis. The remain 25% will be distributed in consultation with Public Health to support infection control and protection measures required and determined locally.

80. To date the Council anticipates to spend at least £15 million of that by the end of the first quarter and more thereafter. As such the full extent of the additional grant is expected to be spent by the end of the second quarter.

81. Looking forward, we will be refreshing our Medium-Term Financial Plan in light of the impact of COVID-19 and working with Central Government around funding arrangements. Our Corporate Plan will still remain a priority as it is now more important than ever to encourage a strong local economic recovery, support our partners in enabling service to support vulnerable adults and children and helping our residents and service users to return to a normal way of life.

82. As this work and the recovery period continues, updates around finances will be reported to future Cabinet meetings.

83. Excluding the impact of the pandemic, there are no significant variations on the Council's revenue budgets, however for the Council will continue to actively manage its spending and report progress to Cabinet throughout the financial year.

Legal Implications

84. Legal advice will be provided to support any changes in service delivery in accordance with the requirements of the Council's policies and procedures.

Financial Implications

85. Members are required under Section 25 of the Local Government Act 2003 to have regard to the Chief Financial Officer's report when making decisions about the budget calculations for each financial year. This is undertaken through the approval of the annual budget in January/February each year.

86. Section 25 of the Act also covers budget monitoring and this process monitors the robustness of budgets, adequacy of reserves and the management of financial risk throughout the year. This Cabinet report highlights forecast variances arising from current financial performance and the possible impact of existing pressures on future expenditure so that appropriate action may be taken.

87. In discharging governance and monitoring roles, Members are asked to consider the issues arising and the potential impact on the budget as well as the financial risks arising.

88. The Council's procedures for budget monitoring is reinforced through close financial support to managers and services on an ongoing basis to ensure processes and controls are in place to enable tight financial control.

HR Implications

89. A number of existing and new proposed savings may impact on staff roles and responsibilities and where appropriate senior officers take advice from the Council's Human Resources team.

90. This will include undertaking consultations with staff, trade unions and any other affected body as appropriate.

Equality Duty Considerations

91. The Council will continue to have due regard to proactively addressing the three elements of the Public Sector Equality Duty in all relevant areas – in particular the planning and delivery of our services. The Council will continue to assess the equality impact of all relevant transformational change programmes and will ensure that Full Council has sufficient equalities assessment information to enable it to have due regard to the three elements of the Equality Duty when considering any changes to the budget. The Council will continue to ensure best practice is followed with regard to these requirements.

Risk Implications

92. The Cabinet report includes recommendations regarding the Council's financial outturn for 2019/20 and the carry forward of earmarked reserves and unspent grants.

93. If approved, there are normal risks regarding ensuring that appropriate qualifying expenditure is incurred, and that spending is within the cash limited for budgets. These risks are mitigation through the regular budget monitoring process.

Privacy and Public Health Impact Assessment

94. A Health Impact Assessment has been undertaken with regard to this report and recommendations relating to new spending decisions to understand the potential impact they can have on Public Health outcomes across the county area.

95. This report is mainly about confirming the forecast outturn financial position for the end of the financial year reflecting existing Cabinet decisions and policies and requesting approval for spending new specific grant monies with spending restrictions associate with these grants.

96. Taking this into account, it has been concluded that there are no other specific health impacts as a result of new decisions arising from this Cabinet report.

97. A similar assessment has been undertaken with regard to privacy/data protection and has confirmed that there is no impact anticipated as a result of this report.

Supporting Information (available electronically)

- **Appendix 1a** – Unaudited Annual Financial Report and Statement of Accounts 2019/20 Extract
- **Appendix 1b** – Draft Annual Governance Statement
- **Appendix 2** – Summary Financial Results 2019/20
- **Appendix 3** - Budget variances greater than £0.250 million
- **Appendix 4** - Capitalisation
- **Appendix 5** - Use of Grants/Reserves
- **Appendix 6** – Proposed Carry Forwards – Grants / Earmarked Reserves
- **Appendix 7** – Proposed Grants / Earmarked Reserves at 31/3/20
- **Appendix 8** - List of Savings
- **Appendix 9** – Capital Budget Financial Results 2019/20

Contact Points

County Council Contact Points

County Council: 01905 763763

Worcestershire Hub: 01905 765765

Email: worcestershirehub@worcestershire.gov.uk

Specific Contact Points for this Report

Michael Hudson, Chief Financial Officer, 01905 845560, mhudson@worcestershire.gov.uk

Stephanie Simcox, Head of Finance, 01905 846342 ssimcox@worcestershire.gov.uk

Mark Sanders, Chief Accountant, 01905 846519, mssanders@worcestershire.gov.uk

Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer) the following are the background papers relating to the subject matter of this report:

Previous Cabinet Resources Reports